

the word "asylum," in the second line of the said section, the words "any religious community where orphans are admitted."

Sec. 7 of said act amended.

2. The seventh section of said act is amended by striking out the words "to have the child," in the ninth line of the said section, and substituting therefor the words "who may at his discretion permit the child to be."

CAP. XXV.

An Act respecting certain Joint Stock Companies.

[Assented to 24th December, 1872.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Shares being multiples of \$100 may be divided into \$100 shares.

1. It shall be lawful for the directors of any corporation, the amount of each share in the capital stock of which, shall be a multiple of one hundred, to pass a by-law declaring that the capital stock of such corporation shall be divided into shares of one hundred dollars each, and from and after the passing of such by-law, such capital stock shall be divided into shares of one hundred dollars each.

British or United States Corporations may hold lands here.

Proviso.

2. Any corporation incorporated and existing in Great Britain or in the United States of America, shall hereafter have the right to acquire and hold any lands and real estate in this province, for their occupation or the prosecution of their business only, any law to the contrary notwithstanding; provided, that no such corporation formed for the purpose of promoting art, science, religion, charity, or any other like object, not involving the acquisition of gain by the corporation or by the individual members thereof, shall, without the sanction of the lieutenant-governor in council, hold more than ten acres of land; but the lieutenant-governor in council may, by license under the hand of the provincial secretary, empower any such corporation to hold lands in such quantity and subject to such conditions as he shall think fit.

Pending cases not affected.

3. Nothing in this act contained shall affect any case pending when it shall come into force, but such case shall be decided as if this act had not been passed.

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