

the said corporation in the capital stock of said company, the said corporation shall proportionally reduce the said special rate or assessment, and in the latter case, such dividend shall be applied to the payment of the interest and sinking fund of said debentures.

V. If the said shares are sold by the corporation of the village of St. Jérôme, after having obtained to make this transaction the consent of the majority of the tax-payers of the municipality of the village of St. Jérôme, in a meeting regularly convened to this end, the price of this shall be applied to the payment of the interest and sinking fund of the said debentures.

C A P . L .

An Act to amend the Acts incorporating the South Eastern Counties' Junction Railway Company.

[Assented to 24th December, 1872.]

Preamble.

WHEREAS the South-Eastern Counties' Junction railway company have, by petition, prayed for the amendment of their act of incorporation and of the act amending the same, and for the extension of their railway, and for a change of the name of the said company; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Branch to St.
Césaire
authorized.

1. The branch line to St. Césaire, now in course of construction by the company, is hereby declared authorized.

Sec. 15, of 29,
30 V., c. 100
amended.

2. The limitation contained in the 15th section of the act of incorporation of the said company, as to the amount of bonds which the said company may issue, is hereby repealed, and in the place and stead thereof it is hereby enacted that the said company shall have the right of issuing bonds on the whole of their line of road, made and to be made as the same progresses, to an amount not exceeding \$20,000 for each and every mile of said railway, but such issue shall not be made until any bonds issued under the powers granted to the said company by the said 15th section, have been returned to the said company and cancelled, unless such new bonds be issued as second mortgage bonds, and rank upon the said railway subsequent to any bonds which shall have been issued under the said powers. And all the other provisions of the said section 15, as amended by subsequent legislation, shall apply to the bonds to be issued under this act.

Amount
increased for
which bonds
may be issued.

3. For the purpose of completing the extension of the said railway hereby authorized, the said company shall have power to increase the capital stock thereof to the extent of \$15,000 per mile for each and every mile thereof which they shall contemplate extending the said railway, under the powers herein conferred, and before the said extension is commenced, stock to the extent of \$15,000 per mile upon such extension shall be subscribed, and ten per cent thereon paid up.

Power to increase capital stock.

4. The name of the said company is hereby changed to "The South-Eastern Railway Company," but such change of name shall not effect any change in the corporation or in the liabilities or assets of the said company. And the subscriptions of stock in the said railway already made, or voted and authorized by several municipal by-laws, namely, of the county of Brome, the township of Brome, the township of Potton, the township of Sutton, the township of Dunham, the municipality of the east part of the township of Farnham, and of the village of Farnham are hereby declared to constitute and authorize subscriptions of stock in the said company under the name of The South-Eastern railway company, and such subscriptions may be enforced and the amount thereof called in and collected by the said company, under the name of the South-Eastern railway company, in conformity with the conditions of the said by-laws respectively.

New corporate name.

Effect of change of name.

5. In the event of any act being passed by the parliament of Quebec during the present session, confirming the agreements executed between the Richelieu, Drummond and Arthabaska Counties' railway company and the said South-Eastern Counties' Junction railway company, for the leasing of the railway of the said Richelieu, Drummond and Arthabaska Counties' railway, and for other purposes, or providing for the amalgamation of the said two companies, the South-Eastern railway company shall have the right to exercise the powers provided for by such act to the same extent as if they had been embodied in this act in full.

Any powers given this session to R. D. and Arthab. R. Co. to amalgamate with this company to be common to both.

6. This act and the acts hereby amended shall be held and construed as though forming one and the same act; and the expression "the charter of the South-Eastern railway company," shall be a sufficient citation of the said acts and of this act

This act to form one with acts amended.