

CAP. LXXIX.

An Act to incorporate "The Cacouna Hotel Company."

[Assented to 24th December, 1872.]

WHEREAS Thomas D. Shipman, of the City of Quebec, Ticket Agent, Henry Hogan, Esquire, William O'Brien, Esquire, James Harvey, Merchant, and Thomas B. Hawson, Esquire, all of the City of Montreal, have by their petition, prayed for the incorporation of themselves and others, as a Joint Stock Company, under the name of "The Cacouna Hotel Company," and it is expedient to grant their petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The said Thomas D. Shipman, Henry Hogan, William O'Brien, James Harvey, and Thomas B. Hawson, together with all such persons as may hereafter become shareholders in the company hereby created, shall be, and they are hereby constituted a body politic and corporate, by the name of "The Cacouna Hotel Company," and may, by that name sue and be sued, implead and be impleaded, defend and be defended, in all courts of law, and by that name they and their successors, shall have perpetual succession, and may have a common seal, and may change and alter the same at pleasure; may acquire for themselves and successors, under any legal title whatsoever property real and personal; may alienate, sell, convey, lease, or otherwise dispose of the same, or any part thereof, from time to time, as occasion may require, for such price or prices, and on such terms and conditions as they may see fit, and may, should it be considered necessary, acquire other property real or personal for the purposes of this act.

2. The said company may erect and construct in the village of Cacouna, in the county of Temiscouata, a public hotel and other buildings necessary thereto, and may maintain and carry on the business of hotel-keepers in the said buildings, or in any other buildings or property that they may acquire in or about the same village of Cacouna, or may lease the same in whole or in part for the carrying on of the said business, and may reserve such portions of the said buildings, as may be thought fit for occupation by tenants, as shops and stores.

3. The capital stock of the said company shall be one hundred thousand dollars, divided into one thousand shares of one hundred dollars each; and the said stock shall be

Transfer of
stock.

transferable in such manner only, and subject to such conditions and restrictions as by the by-laws of the company shall be prescribed.

Provisional
directors.

Their powers.

4. The said Thomas D. Shipman, Henry Hogan, William O'Brien, James Harvey and Thomas B. Hawson, shall be the provisional directors of the said company, with power to open books of subscription for the stock of the said company at the city of Montreal; and to receive subscriptions for the said stock; and to do such other things relative to the said subscriptions, and the management of the affairs of the company and its organization as it may be requisite to do, before the first general meeting of the stockholders for the election of directors as hereinafter mentioned.

Meeting for
election of di-
rectors.

5. As soon as the sum of fifty thousand dollars of the said capital stock shall have been subscribed, and five thousand dollars actually paid thereupon and deposited in some one of the chartered banks in Montreal aforesaid, it shall be lawful for the provisional directors to call a meeting in Montreal aforesaid, for the purpose of proceeding to the election of directors of the said company, such election shall then and there be made by the holders of the majority of shares voted upon at such meeting, present thereat, in person, or by proxy, and the persons then and there chosen, shall be the first directors, and shall be capable of serving until the election of directors at or after the first annual meeting of the company.

Directors.

6. The affairs of the company shall be managed by a board of five directors, but no person shall be elected or chosen a director unless he is a shareholder in his own right in the company, to the extent of at least twenty shares of the capital stock of the said company, and not in arrear in respect of any call thereon.

Election of
directors.

7. The after directors of the company shall be elected by the shareholders in general meeting of the company assembled, at such times, in such wise, and for such terms as the by-laws of the company may prescribe.

Power to bor-
row on mort-
gage or de-
bentures.

8. The said company may borrow money to the extent of three-fourths of its capital for the purpose of carrying on its establishment, when at any general or special meeting of the shareholders called in accordance with the by-laws of the company, and on notice for that purpose, a vote to that effect shall be carried by two-thirds of the votes at the said meeting recorded personally or by proxy; and as security for money so borrowed by the said company, the said company may mortgage the whole or any

Proviso.

part of its real estate to an amount not exceeding two-thirds of its actual value, and may sell or mortgage all its personal estate, chattels and effects, and may issue debentures pledging all the real and personal estate of the said company, for payment of principal and interest accruing due on the same; provided always, that said debentures are for amounts not less than one hundred dollars, and that a certificate of the number and amount of such debentures as they are issued under the seal of the company, and signature of the president or secretary, shall be filed in the office for the registration of titles to land in the county of Temiscouata, which certificate shall be open to inspection of any person on the payment of twenty-five cents for each inspection. Proviso,

9. The several provisions of "The Joint Stock Companies General Clauses Act," shall apply to the present act in so far as applicable thereto. Provisions of general act to apply,

CAP. LXXX.

An Act to authorize Jacques Fournier, farmer, of l'Ange Gardien, district of St. Hyacinthe, to exact tolls on a bridge he has built across the river Yamaska.

[Assented to 24th December, 1872.]

WHEREAS, in order to communicate between the two banks of the river Yamaska, in the parish of L'Ange Gardien, in the upper part of the range called Saint Charles, opposite the hotel known as "des Bons Vivants," kept by Louis Dexteras; the above named Jacques Fournier has erected, at the place aforesaid, on his own property, a solid bridge throughout its entire length, being one hundred feet long, by twelve feet wide and fifteen feet elevation, above low water level, without piers between the abutments, which leaves a free passage under the said bridge of eighty-six feet; and whereas the said Jacques Fournier has prayed, by his petition, to be authorized to lay toll on the said bridge; and whereas the said bridge will be of great convenience to travellers, and that it is just to make it a toll-bridge; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Preamble.

1. It shall be lawful for the said Jacques Fournier, or his assigns, and he is hereby permitted to erect and construct a toll-house and bar, on or near the said bridge, and to do

J. Fournier may exact tolls on a certain bridge, &c.

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