

Recourse of
society if
sum paid be
insufficient to
meet charges.

Proviso.

Commence-
ment of opera-
tions.

How society
may close busi-
ness and wind
up.

Previous notice
of general
meetings.

18. In the event of the surrender of any property so leased as aforesaid, and of the sum of money actually paid in by the intending purchaser being insufficient to meet all the charges thereon, and deduction therefrom, hereinbefore provided for, the said society shall have the same lien, privilege or hypothec and remedies, as an ordinary lessor, upon the effects of the intending purchaser or lessee for the balance remaining due; provided always that such balance does not exceed in amount the sum chargeable against such intending purchaser by way of rent for the use and occupation of the premises intended to be sold.

19. The society shall not commence business operations under this act until one tenth part of its capital stock shall have been subscribed, and until at least fifteen thousand dollars of their capital stock shall have been paid in: provided always, that unless operations be commenced under this act within five years from the passing thereof, and continue *bonâ-fide*, this act of incorporation shall be null and void.

20. And if at any time the directors shall consider it expedient to cease carrying on the business of the said society, and to wind up and finally close the same, they shall always have the power of doing so, in such manner as they shall deem best for the interests of the stockholders, provided that in the notices calling any meeting for the purpose of considering the winding up and closing of said society and its business, such intention shall be distinctly signified to the stockholders, and the consent and confirmation of a majority of those present at any such meeting, have thereupon been deliberately given and obtained.

21. No general meeting of the society shall take place, under this act, unless a previous notice to that effect shall have been given during two weeks in two newspapers published in the district wherein the society will carry on business.

C A P. XXXIX.

An Act to correct certain errors in the English version of Chapter 46, of the 34th Victoria, concerning the "*Société de Passage du Pont Neuf de St. Hyacinthe.*"

[Assented to 23rd December, 1871.]

Preamble.

WHEREAS certain errors have crept into the English version of the act of this province, thirty-fourth Victo-

ria, chapter forty-six ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. In section three of the said act, line thirteen, the following words, "its representatives" are struck out, and the following, "assigns, (the *ayants droit*,)" are substituted therefor ; in section thirteen, line five, the word "on" is substituted to the word "or," and in section fifteen, line eight, the words "in respect of" are struck out, and the word "opposite" substituted therefor.

English version of Sec. 3 of 34 V. c. 46 amended.

C A P. X L.

An Act to enable the Corporation of the Town of Sherbrooke to make good a certain contribution made in aid of the sufferers by the Chicago Fire.

[Assented to 23rd December, 1871.]

WHEREAS the Municipal Council of the Town of Sherbrooke have contributed and paid the sum of one thousand dollars towards the relief of the sufferers by the Chicago fire, and whereas the inhabitants of the said town are desirous that the said contribution be legalized, and that means be provided for making good the same ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Preamble.

1. The resolution passed by the Municipal Council of the town of Sherbrooke, on the sixteenth of October last past, whereby the sum of one thousand dollars was appropriated towards the relief of the sufferers by the Chicago fire, is hereby ratified and allowed, and the said Municipal Council is hereby empowered to make, amend or repeal any by-law or by-laws for the purpose of levying, by direct taxation on all the taxable property of the municipality, the said sum of one thousand dollars, to replace and make good the amount so contributed and paid in virtue of the resolution aforesaid.

Contribution ratified and amount allowed to be levied by taxation.

C A P. X L I.

An Act to incorporate the College of Sorel.

[Assented to 23rd December, 1871.]

WHEREAS for several years past, there has existed in the town of Sorel, a classical and commercial educa-

Preamble.