

CAP. LIV.

An act to amend an act of the late Province of Canada, passed in the eighteenth year of the Reign of Her Majesty, intituled : " An act to incorporate the Benevolent Society of Notre-Dame de Bonsecours," at Montreal.

[Assented to 24th December, 1870.]

Preamble.

WHEREAS the said Benevolent Society of Notre-Dame de Bonsecours, at Montreal, incorporated by an act passed in the eighteenth year of Her Majesty's reign, for the purpose of aiding and assisting the members thereof in case of sickness, and to ensure like assistance and other advantages to the widows and orphans of deceased members, has, by its petition, asked for several amendments to its charter of incorporation, and it is expedient to grant their demand ; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

Power to create a reserve fund.

1. It shall be lawful for the said Benevolent Society of Notre-Dame de Bonsecours, at Montreal, by a regulation passed at a meeting of the members of the said society held and convened after all formalities required by the constitution and rules and regulations thereof, to create a reserve fund, the amount of which shall not be less than eleven thousand dollars, and to appropriate the whole or part of the funds of the said society, after payment of all charges and obligations of the said society, to the creation of the said fund and to regulate the manner of raising out of the cash on hand or revenues of the said society the sums necessary to complete the said reserve fund, as also the time at which the payments thereto shall be made.

Power to determine investment thereof.

2. The society shall also determine the investments or employment which shall be made of the said reserve fund, either in the purchase of government or municipal bonds or loans upon mortgage, and may from time to time change the said investments as circumstances may require, or that a safer or more profitable investment can be made ; but the said society shall not expend any portion of the principal of the said fund, but shall restrain their expenditure within the revenues of said fund and other ordinary revenues of the said society.

How revenues shall be employed.

3. The revenues of the said society shall be employed for the purposes and in the order following :

1. For the administration of the affairs of the society ;
2. Assisting the widows ;
3. Assisting the orphans ;
4. Assisting the sick members of the society.

4. All surplus shall be employed to create or increase the permanent fund of the society. Employment of surplus funds.

5. The office bearers of the society, in council assembled, shall appoint, during the months of January and July, in each year, three arbitrators. These arbitrators shall determine from the receipts and disbursements the amount which shall be granted during the current half year for assisting the widows, orphans and sick members respectively, who, at or after the passing of the present act, will have a right to such assistance. The allowance shall, in no case, exceed the amount fixed by the present regulations of the society : and to effect this purpose the said arbitrators shall have a right to examine the registers and accounts of the said society and the decision of the said arbitrators or the majority of them shall be final. Arbitrators to be appointed. Their duties.

C A P . L V .

An Act to extend the incorporation of "The Quebec Friendly Society," and to amend and consolidate the various acts respecting the said Society.

[Assented to 24th December, 1870.]

WHEREAS the president and other officers of the "Quebec Friendly Society," acting for and in the name of the said society, have, by their petition, represented that the incorporation of the said society is limited and terminates on the first day of June next, eighteen hundred and seventy-one; and have prayed that the acts tenth and eleventh George Fourth, chapter forty-nine, twelfth Victoria, chapter one hundred and fifty-one, sixteenth Victoria, chapter sixty-four, and eighteenth Victoria, chapter sixty-three, respecting the said society, be amended and consolidated into one single act, regulating and indefinitely continuing the incorporation thereof; and whereas it is advisable to accede to their prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows : Preamble.

1. The Quebec Friendly Society now in existence under the acts hereinbefore cited, and founded with the objects of collecting moneys to relieve the members thereof in the event of sickness, old age or infirmity, preventing them from pursuing their occupations or exercising their trades or professions, and to assist the widows and children of deceased members, shall continue to exist under the name aforesaid, invested with all the general powers of bodies politic and corporate, regard being always had to the provisions of this act. Present society incorporated.

