

CAP. XIX.

An Act for the more advantageous disposal of property in the hands of Administrators.

[Assented to 1st February, 1870.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. In this act the word “administrator” means and includes any institute in whatever degree under a substitution, howsoever created, and any executor under any will, and any tutor or curator, having as such the possession or administration of property belonging to another, or held by him for the benefit of another, whether the will, instrument or *acte* constituting him such administrator have been made or have taken effect before or after the coming into force of this act.

Interpretation of the word “adminis-
trator.”

2. Any administrator bound by law to invest moneys held by him as such administrator may invest the same in Dominion stock, and in the event of the said stock being paid off, he shall receive the principal and be bound to re-invest it in the same manner as he was bound to do before he invested it in Dominion stock.

Administrator bound to invest, may invest in Dominion stock.

3. Whenever the terms of the will, instrument or act constituting an administrator, give him power to invest moneys, and a full or restricted discretion as to the nature or manner of such investment, he shall be held to have the like power and discretion to change from time to time any such investment he may have made, by selling the property moveable or immoveable in which he had invested, and re-investing the proceeds as he might originally have done.

A discretionary power to invest implies the same power to change investment.

CAP. XX.

An Act further to amend chapter 27 of the consolidated statutes for Lower Canada, “respecting Masters and Servants in the country parts.”

[Assented to 1st February, 1870.]

HER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. Sections two and three of the said act, chapter twenty-seven of the consolidated statutes for Lower Canada, as amended by the act twenty-ninth and thirtieth Victoria,

Secs. 2, 3 of C. S. L. C. ch. 27 repealed.

