

C A P . L X I V .

An Act to incorporate The Maganacippi River Improvement Company.

[Assented to 5th April, 1869.]

WHEREAS David Bell, Andrew Thomson White, Peter White, the younger, William Robert White and Benjamin Hale, have, by their petition, represented that the construction of certain works on the Maganacippi River, in the county of Pontiac, would render the said river available for the floating of timber and saw-logs, and thereby greatly increase the value of the timber lands in the neighbourhood, and pray to be incorporated for this object; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. David Bell, Andrew Thomson White, Peter White, the younger, William Robert White and Benjamin Hale, together with such other persons as shall, under the provisions of this act, become shareholders in the company hereby incorporated shall be and are hereby constituted a body corporate and politic, by and under the name of "The Maganacippi River Improvement Company"

2. The said company shall have power to construct such works on the said river and its tributaries, consisting of dams and slides, and such other constructions as may be found necessary, in order to render the said river available for the purpose of floating timber and saw-logs, and bringing the same to market, and for this purpose shall have the right to purchase and acquire for the use of the said company, a strip of land from the ungranted lands of the crown, on each side of the said works, extending to a distance of not more than two hundred feet from the said river.

3. It shall be lawful for the said company to levy tolls upon persons using the said works during such time as the said works are by the said company maintained in an efficient manner, and to impose a tariff upon the carriage of timber, saw-logs and any kind of lumber passing through the said works; provided the rate of such tolls and tariff be equal for all persons, and shall be first approved and shall from time to time be subject to revision by the lieutenant-governor in council; and provided further that all persons paying the authorized toll and tariff, shall have the right to use the said works at all seasonable times.

4. David Bell, Andrew Thomson White, Peter White

Preamble.

Certain persons incorporated.

Power to construct certain works.

Power to levy tolls.

Proviso.

Proviso.

Provisional directors.

the younger, William Robert White and Benjamin Hale, shall be and are hereby constituted a board of directors of the said company, and shall hold office as such, until other directors shall be elected by the shareholders, and shall have power and authority immediately after the passing of this act, to open stock-books and procure subscriptions for the undertaking, to make calls upon subscribers, and to cause surveys and plans to be made and executed.

Their powers.

Capital stock.] 5. The capital stock of the said company shall be forty thousand dollars, divided into eight hundred shares of fifty dollars each, and may be issued at such time and in such proportions as the directors may think proper, provided that stock to the amount of eight thousand dollars shall be subscribed and paid up before the company shall go into operation.

Time limited for completion of works.

6. This act, and all the provisions thereof, shall become null and void unless the construction of the said works shall be commenced within one year and finished within three years from the passing of this act.

31 V., c. 24 to apply.

7. The "Joint Stock Companies General Clauses Act," being the act passed in the thirty-first year of Her Majesty's Reign, chapter twenty-four, shall apply to the company hereby incorporated.

C A P . L X V .

An Act to incorporate the "St. Maurice Lumber and Land Company."

[Assented to 5th April, 1869.]

Preamble.

WHEREAS Samuel B. Smith, Lewis Jamieson, William Stoddard, Willis Russell, William Carleton Farnum and Daniel Kewley Houtz, have by their petition to the legislature, represented that they have formed a company for carrying on the business of lumbering and for the working of saw-mills, and for other manufacturing purposes, in the district of Three Rivers, in the said province, and that an act incorporating them as a company is necessary to enable them advantageously to conduct and manage their said business; and whereas the said undertaking will tend to develop the capabilities and advance the interests of the province: Therefore, Her Majesty by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Certain persons incorporated.

1. The said Samuel B. Smith, Lewis Jamieson, William Stoddard, Willis Russell, William Carleton Farnum and Daniel Kewley Houtz, or such of them and all such other persons as shall become shareholders in the said company,

