

and receive the amount of them, or forfeit, or otherwise dispose of the shares on which they shall be unpaid, and may otherwise deal with such new stock and the subscribers for and holders thereof, as they may do with regard to the original stock of the company and the holders thereof; and the holders of and subscribers for new stock shall have the like rights and liabilities in respect thereof, as the holders of and subscribers for the original stock in respect thereof; and such increase may be made either at one time and to the amount above mentioned, or at two or more times for part thereof at each, so as the whole amount of one million of dollars as the entire capital of the company be never exceeded.

9. The company may construct and maintain railways, for the purpose of connecting the property to be acquired and held by them under this act, with any existing railway and with any river or navigable water, at such points respectively, as the directors may consider most convenient for the said purposes of the said company, such railways to be run either by horse or steam power as may be found most expedient, and shall have power also to construct all such other works and erections, as shall be requisite to give effect to the full intent and meaning of this act; provided always that such railways shall not exceed six miles in length, and shall not be built without the consent of the lieutenant-governor in council having been first obtained, and the order in council thereon duly published for one month in the *Quebec Official Gazette*.

10. The several clauses of the Quebec railway act of 1869, passed during the present session, the several heads of "Powers," "Plans and Surveys," "Lands and their valuation" and "Fences," shall be incorporated with this act and apply to the provisions of the preceding section.

## C A P . L X V I .

An Act to repeal the Act to incorporate the Canada Marine Insurance Company.

[Assented to 5th April, 1869.]

**W**HEREAS the Promoters of the Canada Marine Insurance Company, have represented by petition that the said company has not been organized under the provisions of their act of incorporation, passed in the thirty-first year of Her Majesty's Reign; and that, not intending to avail themselves of the same, they are desirous that the said act should be repealed; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

regard to new capital.

Power to construct railways to connect their property with lines of communication.

Proviso.

Portions of Quebec railway act to apply.

Preamble.

