

the present act, immoveable property situate in the province of Quebec, and whose annual value shall not exceed the sum of ten thousand dollars, and may, likewise, sell, hypothecate, alienate, transfer or lease the same at such prices and on such conditions as they may think fit.

Power to make regulations.

2. The said corporation shall have full power to make and establish such rules, orders and regulations, not inconsistent with the laws of the province, or the provisions of the present act, as it shall consider useful and necessary, for the charitable purposes contemplated by this act, for which it is created, or for the government of the community, and the administration and management of all moveable and immoveable property belonging or which may belong to the said corporation; and five of the members of the said corporation, the superior included, and by right presiding, shall compose the council of administration.

Council of administration.

Power to appoint managers and officers, &c.

3. The members of the said corporation for the time being, or the majority of them, shall have power to appoint administrators or managers for the administration of the property of the corporation, and such officers, managers, administrators or servants of the said corporation, as may be required for the due management of the affairs thereof, and to allow to them respectively a reasonable and suitable remuneration; and all officers so appointed shall have the right to exercise such other powers and authority, for the due management and administration of the affairs of the said corporation, as may be conferred upon them by the regulations and by-laws of the said corporation.

Yearly reports to be furnished to Legislature.

4. The said corporation shall transmit every year to the lieutenant-governor, and to both branches of the legislature, detailed reports of all property which it possesses under the authority of the present act, and all revenues arising therefrom, which reports shall be presented during the first twenty days of each session of the legislature.

C A P . L X X V I I I .

An Act to incorporate "La Maison Saint-Joseph du Sault au Récollet."

[Assented to 5th April, 1869.]

Preamble.

WHEREAS Louis Saché, superior, Sébastien Futsch, Senan Mangan, Jean Paffé and Nicolas Paradise, of *La Maison St. Joseph du Sault au Récollet*, have by their petition to the legislature of the province of Quebec, set forth, that an institution having for object, the education of young people as teachers and missionaries, has been

commenced at Sault au Récollet; and whereas they have prayed that the powers of a corporate body be conferred upon the said institution; and whereas, in consideration of the advantages that will result therefrom, it is expedient to grant their prayer; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. The said institution, composed of the said petitioners and of those who hereafter may lawfully be admitted into it, is constituted a body politic and corporate, under the name of "*La Maison Saint-Joseph du Sault au Récollet*," and the number of members of the said corporation shall at no time be less than five. The institution incorporated.

2. The said corporation, under the name of "*La Maison Saint-Joseph du Sault au Récollet*," may possess a common seal, with power to alter, change and renew the same. Common seal.

3. The said corporation may, under such name, from time to time, purchase, acquire, hold, possess, occupy, have, accept and receive, for itself and its successors, for the purposes and ends of the said corporation, all lands, tenements, heriditaments, and real estate whatsoever, situate and being in this province, provided that the annual value thereof does not exceed the sum of six thousand dollars, and it may sell and alienate the said property, and purchase other property instead thereof, for the same purposes. Power to acquire and sell real estate within a certain value.

4. The said corporation, may sue and be sued in all courts of justice, in this province as any other body politic or corporate whatsoever. Right to sue, &c.

5. The majority of the members of the corporation of "*La Maison Saint-Joseph du Sault au Récollet*" shall have power and authority to make and pass such statutes, rules, regulations and by-laws, not inconsistent with the laws in force in this province, as they may deem expedient or necessary for the interests of the said corporation, and for the government thereof, and for the admission of members into the same, and they may from time to time modify, repeal, and alter the said statutes, rules, regulations and by-laws, or any one of them. Power to make regulations.

6. The rents, revenues, proceeds and profits of all property both real and personal, belonging to the said corporation, shall be exclusively employed in the support of members of the corporation, in the erection and repairs of buildings necessary for the purposes of the said corporation, and in the payment of expenses incurred for the objects which are lawfully connected with or relate to, the purposes aforesaid. Application of revenues.

7. All the real and personal estate, belonging to the members of the said institution of "*La Maison Saint-Joseph du Sault au Récollet*," or which they may hereafter acquire as such, and all debts, due by them and claims against Property and debts of the institution to pass to the corporation.

them in their said qualities, shall be paid and discharged by the said corporation.

Power to ap-
point mana-
gers, officers,
&c.

8. The members of the said corporation of "*La Maison Saint-Joseph du Sault au Récollet*," for the time being, or the majority of them, shall have the power to appoint such manager or managers, administrator or administrators of the property of the said corporation, and such officers, administrators and servants, as may be required for the due management of the affairs thereof, and to allow them respectively such remuneration for their services as shall be suitable; and all officers so appointed may exercise such other powers and authorities for the due management and administration of the affairs of the said corporation, as may be conferred upon them by the rules and by-laws of the said corporation, not contrary to the laws of this province.

C A P . L X X I X .

An Act to amend the Act incorporating the Saint Patrick's Hall Association of Montreal.

[Assented to 5th April, 1869.]

Preamble.

WHEREAS the Saint Patrick's Hall Association of Montreal has recently sustained damage, by the falling of the roof of the St. Patrick's Hall, a valuable building belonging to that association, in the city of Montreal, and suffered other losses resulting therefrom, and they have petitioned for additional powers to said act of incorporation to enable them to repair said damage to said hall and for other purposes, and it is expedient to grant the prayer of their petition; Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

Power to in-
crease capital
by preferential
stock.

1. It shall be lawful for the said association to increase the amount of its capital stock limited by the said act to the sum of one hundred and fifty thousand dollars, by issuing and disposing of, as provided by the said act, over and above the said amount, preferential stock in said hall, to an amount not exceeding thirty-five thousand dollars, for the purposes above mentioned, to be divided into shares of ten dollars each and to be deemed personal property and transferable as such.

Preference of
holders of said
stock.

2. The shareholders of said preferential stock, shall be entitled to, and paid by preference to the ordinary stockholders, dividends equal to eight per cent upon the several amounts of such stock, and the property of said association shall be liable for such dividends to such shareholders in preference as aforesaid.

Power to bor-
row money.

3. Should the said association be unable to dispose of

