

## CAP. XLVII.

An Act to remove doubts concerning section 2 of the Act 51-52 Victoria, chapter 116, respecting "The Royal Electric Company."

[Assented to 21st March, 1889.]

**W**HEREAS, by an act of the Legislature of Quebec, 51-52 Victoria, chapter 116, "The Royal Electric Company" was authorized to borrow one hundred and fifty thousand dollars for the purpose of developing its undertaking and increasing its plant, and for that purpose to issue debentures on the security of its immoveable property, its machinery and plant; whereas by section 2 it is doubtful what is the true intention of the said statute, and whereas it is just and expedient to remove such doubts;

Therefore, Her Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows;

1. Section 2 of the Act 51-52 Victoria, chapter 116, is amended by replacing the first paragraph thereof by the following:

"As security for the payment of such debentures, the directors of the company are hereby authorized to grant a mortgage, by notarial deed, to one or more trustees in favor of the holders of such debentures, upon the immoveable property of the company, describing it as required by article 2042 of the Civil Code, and mentioning the issue and the amount of the debentures secured thereby; and such debentures shall further be a preferential charge upon the machinery and plant of the such company."

Preamble.

51-52 V., c. 116, s. 2 amended.

Directors authorized to grant mortgage as security for debentures.

To be a preferential charge upon machinery, &c.

2. This act shall come into force on the day of its sanction.

Coming into force.

## CAP. XLVIII.

An Act to amend the Civil Code of Lower Canada.

[Assented to 21st March, 1889.]

**H**ER MAJESTY, by and with the advice and consent of the Legislature of Quebec, enacts as follows:

1. Article 85 of the Civil Code is amended by adding thereto the following paragraph:

C. C., art. 85 amended.