

NATIONAL ASSEMBLY
Thirty-third Legislature, second session

1989, chapter 115
**AN ACT RESPECTING CLUB DE GOLF
LA PRUCHIÈRE INC.**

Bill 277

Introduced by Madam France Dionne, Member for Kamouraska-Témiscouata

Introduced 12 June 1989

Passage in principle 21 June 1989

Passage 21 June 1989

Assented to 22 June 1989

Coming into force: 22 June 1989

Act amended: None



CHAPTER 115

An Act respecting Club de Golf La Pruchière Inc.

[Assented to 22 June 1989]

Preamble

WHEREAS Club de Golf La Pruchière Inc. was incorporated on 3 March 1970 by letters patent issued under Part I of the Companies Act (R.S.Q., 1964, chapter 271) and whereas supplementary letters patent were issued thereto on 24 July 1972;

Whereas its authorized capital consists of 700 common shares with a par value of \$240 and 320 preferred shares with a par value of \$100, of which 427 common shares and 320 preferred shares were issued;

Whereas all of the preferred shares have been redeemed by the company;

Whereas its main activity consists in the operation of a golf club;

Whereas its manner of operating and the objectives it has pursued up to now are very similar to those of a non-profit corporation;

Whereas it is expedient that the club be governed henceforth by Part III of the Companies Act (R.S.Q., chapter C-38);

Whereas the Companies Act does not permit the club to continue under Part III of the said Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

Application
for incor-
poration

1. Club de Golf La Pruchière Inc. is authorized to apply for letters patent incorporating its members under Part III of the Companies Act (R.S.Q., chapter C-38).

Letters
patent

2. As of the date of the letters patent issued,

(a) the authorized capital of the said company as well as all of the shares issued, including the 320 preferred shares redeemed, are cancelled;

(b) the holders of the 427 common shares become members of the corporation and the amounts paid up on the said shares shall constitute their subscription.

Coming into
force

3. This Act comes into force on 22 June 1989.